



Monday, June 14, 2021

Facilities Corporation Meeting of Paramount Unified School District - Conducted at the Conclusion of the Regular Meeting

The Board of Education will meet in Open Session for the Facilities Corporation Meeting at the conclusion of the Regular meeting in the Boardroom at the District Office, 15110 California Avenue, Paramount, California.

The agenda for each Board of Education meeting is posted 72 hours in advance of each regular meeting and 24 hours before a special meeting. Closed Session may be conducted in accordance with applicable sections of California law.

In compliance with the American with Disabilities Act, those requiring special assistance to access the Board meeting room, to access written documents being discussed at the Board meeting, or to otherwise participate at Board meetings, please contact the Superintendent's Office at 562-602-6011. Notification at least 72 hours prior to the meeting will enable the District to make reasonable arrangements

1. Opening Items

Subject 1.1 Call To Order :_____

Meeting Jun 14, 2021 - Facilities Corporation Meeting of Paramount Unified School District - Conducted at the Conclusion of the Regular Meeting

Category 1. Opening Items

Access Public

Type Procedural

Subject 1.2 Roll Call

Meeting Jun 14, 2021 - Facilities Corporation Meeting of Paramount Unified School District - Conducted at the Conclusion of the Regular Meeting

Category 1. Opening Items

Access Public

Type Procedural

Yesenia Cuarenta
Sonia De Leon
Linda Garcia
Carmen Gomez
Diane Martinez

Subject 1.3 Facilities Corporation Meeting Agenda June 14, 2021

Meeting	Jun 14, 2021 - Facilities Corporation Meeting of Paramount Unified School District - Conducted at the Conclusion of the Regular Meeting
Category	1. Opening Items
Access	Public
Type	Action
Recommended Action	Approve the Facilities Corporation Meeting Agenda June 14, 2021

2. Public Hearing

Subject 2.1 Hearing Guidelines

Meeting	Jun 14, 2021 - Facilities Corporation Meeting of Paramount Unified School District - Conducted at the Conclusion of the Regular Meeting
Category	2. Public Hearing
Access	Public
Type	Procedural
Public Comments at Board Meetings:	

Persons wishing to address the Board should fill out a blue card located on the table by the door and submit the card to the secretary. Speakers will be called in sequence during the Hearing Section which is limited to each speaker to one presentation of three minutes. The Board cannot engage in public discussion during this portion of the agenda (Government Code Sections 54950-54963), staff will follow up and address public inquiries if contact information is provided. Those who have a group concern are encouraged to select a spokesperson to address the Board.

Persons wishing to address the Board on a specific agenda item at the time the item is under discussion are limited to three minutes each and will be called to speak following the staff comments and prior to the Board's discussion and taking action.

3. Action Items

Subject 3.1 Resolution 20-43, 2012 School Facility Bridge Funding Program Certificates Adjustable-Rate Conversion to a Fixed Interest Rate

Meeting	Jun 14, 2021 - Facilities Corporation Meeting of Paramount Unified School District - Conducted at the Conclusion of the Regular Meeting
Category	3. Action Items
Access	Public
Type	Action, Procedural
Recommended Action	Resolution 20-43, 2012 School Facility Bridge Funding Program Certificates Adjustable-Rate Conversion to a Fixed Interest Rate

BACKGROUND INFORMATION:

With the restructure of the 2012 Bridge Certificates, approved at the September 14, 2020 Board meeting, interest rates have stayed at a record low. By refinancing, the District would lock in a fixed rate for the remaining 21-yr repayment period, reducing the interest paid in the future.

POLICY/ISSUE:

Board Policy 7210 – Facilities Financing

FISCAL IMPACT:

None

PREPARED BY:

Ruben Frutos, Interim Superintendent

File Attachments

Resolution 20-43 2012 Refinance Rate Conversion Facilities Corp.pdf (96 KB)

4. Adjournment

Subject

4.1 Time: _____

Meeting

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Category

4. Adjournment

Access

Public

Type